



Town of Colchester, Connecticut

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NANCY A. BRAY
TOWN CLERK
Nancy A. Bray

Board of Finance Minutes Special Meeting Thursday, March 06, 2014 Town Hall - 7:00 P.M.

MEMBERS PRESENT: Rob Tarlov, Thomas Kane and James McNair, Rob Esteve, Art Shilosky.

MEMBERS ABSENT: John Ringo

OTHERS PRESENT: CFO Maggie Cosgrove; Public Works Director James Paggioli; BOE Chair, Ronald Goldstein; BOE Vice Chair, Donald Kennedy; BOE Members, Brad Bernier and Mike Voiland BOE Administration: Superintendent Jeffry Mathieu; Barbara Gilbert; Katherine Shaughnessy; Chris Bennett; Ken Jackson; Joe DeLucia. Citizen: Lynette Dimmock

1. **CALL TO ORDER:** Chairman Tarlov called the meeting to order at 7:04 p.m.
2. **CITIZENS COMMENTS:** None
3. **Presentation: Maintenance, Repair and Replacement Plan for School Facilities.** In 2013, the Board of Finance had asked that Jim Paggioli and Ken Jackson create plans for Town and School Facilities. Jim previously had presented the Town Plan to BOF in December and January. The school plan was presented by Jim and Ken. The next step would be to present the plan to Board of Education and subsequently to the Board of Selectman.

4. **Board of Education Budget Discussion:**

Chairman Tarlov clarified numbers regarding annual increases in expenses for the Town and School budgets that were quoted by a citizen at the previous night's meeting. He also provided changes in non-tax revenue for the same period,

Questions were asked of administration regarding class size, breakdown of C3 funding and savings from retiring teachers savings calculated into the budget. Also questioned was how the process worked when staff needed to be downsized.

BOF members expressed concern at the percentage increase in expenses (3.39%) and on the mil rate (4.07%), which was higher due to non-tax revenue increasing at a smaller rate than expenses. Very few survey responders said they would support a tax increase at this level. A very large majority responded with a number less than 2%.

BOE Chairman, Ron Goldstein asked the Board not to give them a number to reduce the budget by, but to allow the Board and Staff to reevaluate the budget and see what could be cut. After discussion of time frames, it was agreed BOE would be on the agenda for March 12 meeting.

5. **CITIZENS COMMENTS:** Lynette Dimmock asked when the survey would close (noon on March 12) and stated that she was happy we had not required the BOE a hard number as she thought that should come after the citizens had a chance to comment at the Public Form on Monday.

6. ADJOURNMENT

J McNair MOTIONED to adjourn at 9:40 p.m. SECONDED by Art Shilosky. All members present voted in favor, MOTION CARRIED.

Respectfully Submitted,

Rob Tarlov, Chairman Board of Finance

Attachment:

1. Expense and Revenue

		2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
EXPENSES	Appropriations	34,295,413	34,827,724	34,049,000	36,821,590	37,524,160	39,076,054	40,401,238
		1.55%	-2.24%	8.14%	1.91%	4.14%	3.39%	
		2.77% average increase per year						
REVENUE	Revenue from Non Tax Sources	14,411,001	14,377,447	12,315,390	14,350,890	14,371,085	14,238,840	14,402,833
		-0.23%	-14.34%	16.53%	0.14%	-0.92%	1.15%	
		-0.0095% average increase per year						
BOE	Amount to Be Raised By Taxes	19,884,412	20,450,277	21,733,610	22,470,700	23,153,075	24,837,214	25,998,405
		2.85%	6.28%	3.39%	3.04%	7.27%	4.68%	
		4.57% average increase per year						

		2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
EXPENSES	Appropriations	9,162,739	9,402,641	9,662,545	10,205,806	10,135,049	10,433,168	11,043,498
		2.62%	2.76%	5.62%	-0.69%	2.94%	5.85%	
		3.16% average increase per year						
REVENUE	Revenue from Non Tax Sources	2,726,168	2,718,688	2,336,112	2,235,883	2,332,958	2,157,769	2,156,333
		-0.27%	-14.07%	-4.29%	4.34%	-7.51%	-0.07%	
		-3.83% average increase per year						
TOWN	Amount to Be Raised By Taxes	6,436,571	6,683,953	7,326,433	7,969,923	7,802,091	8,275,399	8,887,165
		3.84%	9.61%	8.78%	-2.11%	6.07%	7.39%	
		5.52% average increase per year						